

CENTRAL BANK OF YEMEN

Head Office - Aden

Ref. : 7/CBY/2023

Date: 2/1/2023



البنك المركزي اليمني

المركز الرئيسي - عدن

المرجع:

التاريخ:

Central Bank of Yemen
Head office, Aden

Ref. no: 460/CBY/2022

Date: 27/6/2022

To: Founders of Al-Busairi Bank for Microfinance - under establishment

Dear Sirs,

The Central Bank of Yemen, the head office, Aden, presents you with best regards, wishing you success in your business tasks.

With reference to your letter regarding the approval of granting you the final license to establish a microfinance bank under the name of Al-Busairi Microfinance Bank, headquartered in Hadramout, and based on the initial approval granted to you under no. (742/CBY/2021) on 23 November, 2021 and based on what was submitted by the Banking Control Sector regarding the completion of the requirements needed to obtain the final relaxation.

We would like to inform you that the Central Bank of Yemen agrees to grant you the final license to establish and open the bank, provided that Law No. (15) of the year 2009 regarding microfinance banks and all relevant applicable laws and regulations are adhered to.

Please accept our best greetings.

Ahmed Ahmed Ghaleb

The governor

